Investment by LIC

1386. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether L.I.C. has invested a huge amount in stock market;

(b) if so, the details of investments made by LIC during last three years in equity market and debt market;

(c) whether the exposure of LIC in the share market is growing; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) Equity investments are one of the permissible instruments for investment by Life Insurance Corporation of India. As in March, 2004, the book value of equity investment was Rs. 25,328 crores. The details of investment made by LIC during the last three years are as Under:—

(Rs. in Crore)

Particulars	2001-02	2002-03	2003-04 (provisional figures)
Equity Purchases	4,776	6,929	7,734
Debt Investments	47,082	56,461	80,005

Life Insurance Corporation of India's exposure for equity market has been growing in absolute terms over the years. However, as a percentage of the total investments, equity investment accounted for approximately 8% during the last three years. The increase in growth is basically due to increase in business volumes and premium collections.

Credit-Deposit ratio in States

1387. SHRI MATILAL SARKAR: Will the Minister of FINANCE be pleased to state:

(a) the Credit-Deposit ratio at the national level;

(b) the Credit-Deposit ratio at the State level, State-wise;